

New name, agents for real estate firm

Crunkleton agency also moves to Williams Avenue

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A family-owned commercial real estate brokerage has a new name, a new address and new agents.

Crunkleton & Associates – formerly Ahearn & Crunkleton – recently moved to 201 Williams Ave. and added agent associates Mike Ellis and Joe Jefferson. Founded in March 2003, the firm is jointly owned by Richard Crunkleton and his son, Wesley.

Former partner Michael Ahearn left almost four years ago and now works for Smith Barney.

Why the delay in changing the name?

Richard Crunkleton said he wanted to avoid “a lot of other costly changes” at the time, including new signs, new stationery and changing the Web site. When the firm outgrew its offices at 307 Franklin St. and knew that it needed more space, the move spurred the Crunkletons to make all the changes at once.

“We are growing our business,” Crunkleton said.

In addition to him, his son, Ellis and Jefferson, the firm includes Dana King, director of marketing and administration.

Crunkleton, 67, offers brokerage and leasing services but specializes in buying invest-



Richard Crunkleton



Wesley Crunkleton

ment-grade commercial properties. Typically, he evaluates properties for clients, arranges the financing and takes a 15 percent to 20 percent stake in projects along with other investors.

In this area, he co-developed and co-owns the Redstone Ridge Shopping Center on South Memorial Parkway; acquired and co-owns the Pratt & Whitney automation facilities on Interstate 565; and owns the Walmart “shadow center” in Athens.

He’s also an investor in the 333-acre Hidden Rock Harbor community on Lake Guntersville. Lots go on sale this spring.

Wesley Crunkleton, 29, joined the firm in 2005 after five years with Eason, Graham & Sandner in Birmingham as senior property manager. He focuses on leasing, brokerage and property management.

His largest property management client is the Valley Bend at Jones Farm shopping center in Jones Valley. He also represented CSC in its recent 138,466-square-foot lease at The Offices at Bridge Street.



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www.crunkleton-associates.com